



## ANNOUNCEMENT

The Cyprus Securities and Exchange Commission Board informs the investors that, during its board meeting dated 30 June 2009, it decided that **'Argus Stockbrokers Ltd'** (**'the Company'**) is not complying with article 18(2)(j) of the Law which provides for the provision of investment services, the exercise of investment activities, the operation of regulated markets of 2007 ( the 'Law') and paragraph 18(1)(e) of the Directive 1 which was issued in accordance with the article 20 of the Law as not every measure possible was taken to protect the client interests as Company's funds were placed in client bank accounts.

The Commission has decided not to impose any administrative fine, to the Company but instead reprimand it and request that the Company complies with its obligations as derived from the Law governing its operation.

Thursday, 15 October 2009