



CYPRUS SECURITIES AND EXCHANGE COMMISSION

ANNOUNCEMENT

The Cyprus Securities and Exchange Commission ('the Commission') with this announcement informs market participants that on the 18th of July 2008, the Open Ended Undertakings for Collective Investment in Transferable Securities (UCITS) and Related Issues (Amending) Law of 2008 has been published in the Official Gazette of the Republic of Cyprus.

A copy of the above amending Law (in Greek) can be found at the official website of the Commission: http://www.cysec.gov.cy/existing_laws_en.aspx

Please note that the English version of the said amending Law shall be posted on the official website in due time.

Tuesday, 22nd of July, 2008