



ANNOUNCEMENT

Regarding the Memorandum of Understanding (MoU) signed between the Cyprus Securities and Exchange Commission ('the Commission') and the Federal Financial Markets Service of Russia, the Commission informs the interested parties that the MoU will not be made public.

The Commission, in response towards the high interest regarding the content of the MoU, announces that the scope, the procedure of exchange of information between competent supervisory authorities, the usage of the said information as well as confidentiality matters run along the same lines as those of the Multiparty Memorandum of Understanding signed by the Commission with the Competent Supervisory Authorities of the European Union through the Committee of European Securities Regulators (CESR) (<http://www.cesr.eu.org/index.php?page=home&mac=0&id>, About us, Founding texts, 04 May 2005 Multilateral Memorandum of Understanding.).

Nicosia 31 December 2008.