

This unofficial English text is for information purposes only. The official text is in the Greek language.



**CYPRUS SECURITIES AND EXCHANGE COMMISSION**

---

**TO : Foreign Harmonised UCITS**  
**FROM : Cyprus Securities and Exchange Commission**  
**DATE : 25 July 2008**  
**CIRCULAR NO : CI/UCITS-2008-02**  
**FILE NO : CySEC 6.1.14**  
**SUBJECT : Register of distributors of UCITS**

---

The Cyprus Securities and Exchange Commission (“the Commission”) wishes, with this Circular to inform the distributors of UCITS<sup>1</sup> as to the following:

1. Pursuant to the provisions of the Open-Ended Undertakings of Collective Investments in Transferable Securities (UCITS) and other Related Issues Amending Law of 2008 (“L.59(I)/2008”) which has been set into force on the 18<sup>th</sup> of July 2008, the legal persons provided for in sub-section 2(a) of section 30 of the Open-Ended Undertakings of Collective Investments in Transferable Securities (UCITS) and other Related Issues Laws of 2004 and of 2008 (“the Law”) that may act as distributors of UCITS, as from now they will be listed in the Register of distributors of UCITS which the Commission will keep and which will be available in the Commission’s website.

2. In accordance to the above:

- (a) There will no longer be authorisations issued to distributors of UCITS.
- (b) The legal persons as these are defined in sub-section 2(a) of section 30 of the Law which have been already granted authorisations to act as distributors of foreign UCITS before the 18<sup>th</sup> of July 2008 (*date the above-mentioned Amending Law has been set into force*), they will be automatically listed in the above Register and they will continue to act as they have.

Yours Sincerely

Georgios Charalambous  
Chairman of the Cyprus Securities and Exchange Commission

//SEC\6.1.14\2007\Εγκύκλιοι προς ΟΣΕΚΑ\Αγγλική Έκδοση/τρ/μς

<sup>1</sup> Undertakings for Collective Investment in Transferable Securities (‘UCITS’) domiciled in a member state of the European Economic Area (E.E.A) which adopt the European Directive 85/611/EEC as this is amended or UCITS domiciled in the E.E.A or in a third country which do not adopt the European Directive 85/611/EEC as this is amended.